


Oakmere[®]
CREATING QUALITY HOMES



HELP TO BUY

It's easy, what are you waiting for?

www.oakmerehomes.co.uk

WHAT IS HELP TO BUY?

The Government-backed 'Help to Buy' scheme is designed to help you buy your dream new-build home with a 5% deposit, 75% mortgage, and a 20% government loan.

WHO IS IT FOR?

Help to Buy is available to everyone, not just first-time buyers, and can be used to purchase a home, up to the value of £600,000 for any property size.

What are you waiting for?

HOW DOES IT WORK?

The equity loan is interest-free for the first five years (although interest is still payable on your mortgage). In the 6th year, an interest fee is charged at 1.75% of the loan's value. After this, the fee increases every year. The increase is calculated as the Retail Prices Index + 1%.

As the home is in your name, you can sell it at any time. You repay the equity loan when you sell your home or reach the end of your mortgage period - whichever comes sooner.

For more details visit our website at
www.oakmerhomes.co.uk

Example Help To Buy Process

New Build
House Price



Deposit
You Pay

£10k
5% Deposit

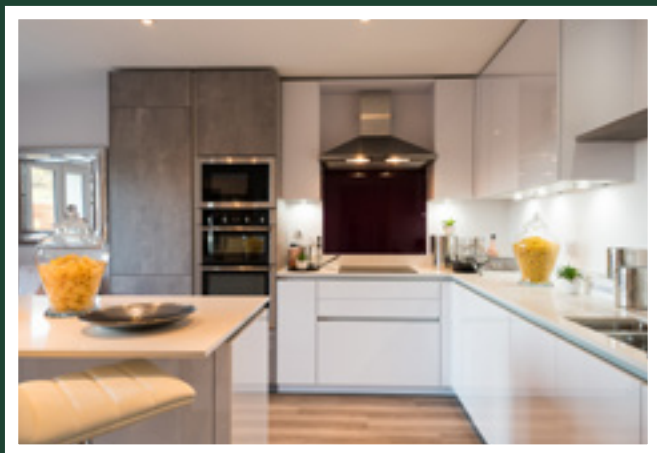
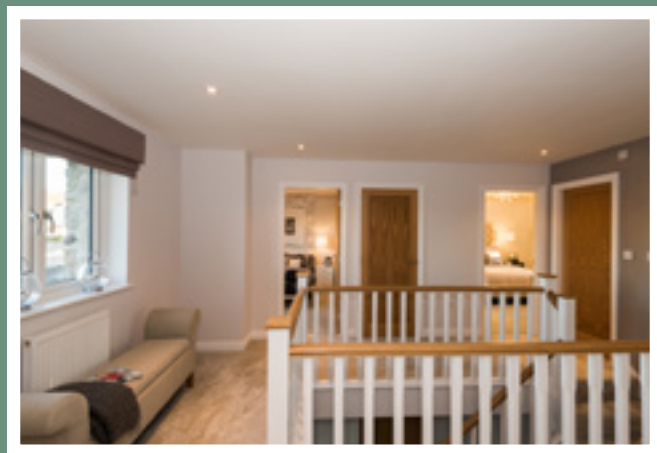
Government
Loan

£40k
20% Loan

Mortgage
From Lender

£150k
75% Mortgage





HOW TO APPLY

*We'll do all the
hard work for you.*

Please ask one of our friendly
expert Sales Advisors

or ring Head Office on
015395 60605

(during normal office hours).

For more details visit our website at
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HELP TO BUY GUIDELINES

- Available to all home buyers, not just first time buyers
- You only need a 5% deposit
- You will only need to secure up to a 75% mortgage from a bank or building society
- The Government provide an equity loan of up to 20% of the property's purchase price
- Part repayment (amounting to at least 10% of current market value) can be made at any time
- The equity loan can be repaid at any time during your mortgage period, or on the eventual sale of your home, whichever comes sooner
- There is a maximum home purchase price of £600,000
- Sub-letting is not permitted

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Buying a home... just got easier...



To find out more about ways
Oakmere can help you move
Call **015395 60605** or visit

www.oakmerehomes.co.uk

Help to Buy is available subject to status, contract and eligibility on participating Oakmere developments. The scheme is not available in conjunction with any other offer or promotion. Your home may be repossessed if you do not keep up repayments on your mortgage or any other debt secured on it. Full terms and conditions are available from our Sales Advisors.